NATIONAL ASSET MANAGEMENT
COMPANY LTD.

NAMCO

PRESS RELEASE

NAMCO Announces Third Interim Dividend for NAMCO Income Fund

Karachi, April 2, 2009: The Chief Executive, on behalf of Board of Directors of National Asset Management Company Limited (NAMCO), the Management Company of NAMCO Income Fund (NIF), has approved 3rd interim bonus dividend for NAMCO Income Fund for the FY 2008-09.

He announced, on behalf of the Board, an interim bonus distribution of 3.50 units for every 100 units held i.e. 3.50%. This brings the total payout to 9.25% in bonus units (year to date annualized return of 13.50% in 258 days of operations), paid out to unit holders in interim distributions. The first interim bonus distribution amounted to 2.65% and the second interim bonus distribution amounted to 3.10%.

Bonus units will be allocated to Unit holders on the ex-bonus price as of March 26, 2009. The above entitlement will be credited to the Unit Holders' accounts, whose names appear in the register of Unit Holders at the close of business on March 26, 2009.

"We are proud of the fact that NAMCO Income Fund managed by NAMCO is amongst the best performing income funds in the industry", said Etrat Hussain Rizvi, CEO of NAMCO. "We are satisfied with the performance of the fund under very complicated economic conditions" he also highlighted that NAMCO Income Fund did not suspend redemptions even for a single day and pledged to continue the competitive performance.

Mutahir N. Pasha

Mutahir N. Pasha
Chief Financial Officer &
Company Secretary

For Press Information:
Please contact the Marketing and Administration Department at National Asset Management Company Limited on (092) 021-5312416-9.

Principal Office
19-C, Sunset Lane 6, South Park Avenue
Phase II Extension, D.H.A. Karachi
PABX: (9221) 5889762, 5889765, 5889819, 5889869
Fax: (92-21) 5395924, 5395925
www.namco.com.pk