



AL-ASIF SUGAR MILLS LIMITED

May 21, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Board Meeting**

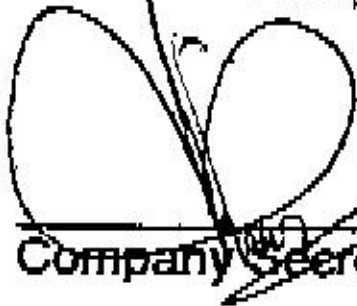
Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on May 29 2009 at 10.00 AM, at the registered office of the company to consider the Half Yearly (2nd Quarterly) Accounts for the period ended March 31, 2009/ for declaration of any entitlement.

The Company has declared the "Closed Period" from May 22, to May 29, 2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,


Company Secretary



Registered Office:

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Off: Shahced-e-Millat Road
Karachi Pakistan
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