

**NATIONAL ASSET MANAGEMENT
COMPANY LTD.**

May 22, 2009

NAMCO/KSE/F-555/09

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**NAMCO Income Fund (NIF) Managed by National Asset Management Company Limited
Interim bonus distribution**

We are pleased to inform you that the Chief Executive on behalf of the Board of Directors of National Asset Management Company Limited (NAMCO), has approved on May 22, 2009, the following interim Bonus distribution of NIF for the period ended May 19, 2009, at the Principal Office of the company situated at 19-C, Sunset Lane 6, South Park Avenue, Phase-II Extension D.H.A. Karachi,

INTERIM BONUS DISTRIBUTION

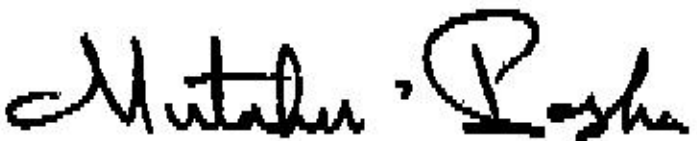
An interim bonus distribution in proportion of 2.80 units for every 100 units held that is 2.80%. This is in addition to three interim bonus units already issued @ 2.65%, 3.10% and 3.50% respectively, thereby bringing the total payout to 12.05% in bonus units as on May 19, 2009.

The above entitlement will be distributed to the unit holders whose names appeared in the register of unit holders of NIF at the close of business on Tuesday May 19, 2009.

BOOK CLOSURE

As already notified vide letter dated May 06, 2009 the register of unit holders of NIF will remain closed from May 20, 2009 to May 21, 2009 (Both days inclusive).

Sincerely,


MUTAHIR NASEER PASHA
CHIEF FINANCIAL OFFICER &
COMPANY SECRETARY

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	22/05/2009
Received at:.....	1:03 Initial:.....
Announcement at:.....	1:05 Initial:.....

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