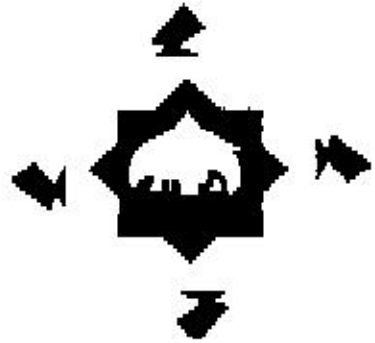




FAYSAL ASSET MANAGEMENT LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

22 June 2009

Dear Sir,

I - Board of Directors' Meeting

This is to inform you that a meeting of the Board of Directors of Faysal Asset Management Limited (FAML), Management Company of Faysal Balanced Growth Fund (FBGF), Faysal Income & Growth Fund (FIGF) and Faysal Savings Growth Fund (FSGF), listed on Karachi Stock Exchange, will be held on Monday, 6 July 2009 at 11:30 AM to consider the Profit & Loss Accounts for the year ending 30 June 2009.

II- Closed Period of FBGF, FIGF and FSGF

In compliance with the provisions of regulation No.37 (xxvi) of the Code of Corporate Governance of the Exchange, the Management has determined a "Closed Period" for trading in Units of Faysal Balanced Growth Fund, Faysal Income & Growth Fund and Faysal Savings Growth Fund from 1 July 2009 to 6 July 2009 (both days inclusive) during which Directors, Chief Executive Officer, Sponsor Companies and Executives of Faysal Asset Management Limited shall not deal in the Units of FBGF, FIGF and FSGF in any manner directly or indirectly.

III- Book Closure Period of FBGF, FIGF and FSGF

Please be informed that Unit Transfer Book of Faysal Balanced Growth Fund, Faysal Income & Growth Fund and Faysal Savings Growth Fund will remain closed from 1 July 2009 to 6 July 2009 (both days inclusive). Unit holders whose name appear in the Register at the close of the business on 30 June 2009 will be entitled to dividends (cash and/ or bonus), if any, declared by the Board in its meeting to be held on 6 July 2009 at 11:30 AM.

Transactions in units of Faysal Balanced Growth Fund, Faysal Income & Growth Fund and Faysal Savings Growth Fund will recommence from 7 July 2009.

You may please inform the members of the exchange accordingly.

Yours truly,

Raza Mohsin Qizilbash
Acting Company Secretary

C.C. to: Mr. Ateeq Ur Rehman (Trustee)
Central Depository Company
Suite No. M 13-16, Mezzanine Floor,
Progressive Plaza, Beaumont Road,
Near PIDC House, Karachi.

Gangjees Registrar Services (Pvt.) Ltd
Room No.506, 5th Floor, Clifton Centre
Kehkashan Clifton
Karachi