

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-4221****N O T I C E****August 11, 2009**

*Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.*



FL/AUGUST-2009/OPS/LOR/008

August 08, 2009

Mr. Adnan Afridi
Managing Director
The Karachi Stock Exchange (G) Limited
KSE Building,
I. I. Chundrigar Road,
Karachi

Re: Procedures for handling of unpaid right into Central Depository System

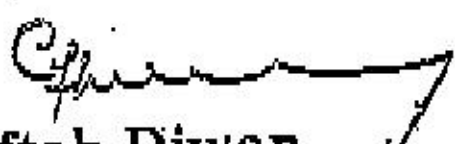
Dear Sir,

We are pleased to inform you that procedures for handling of unpaid rights into Central Depository System (CDS) and development for the required module in CDS has been finalized and necessary amendments in CDCPL Regulations have been discussed with the Securities & Exchange Commission of Pakistan and final approval is awaited.

Keeping in view the above progress, we are expecting the implementation of unpaid right functionality in CDS during September 2009 as the implementation of said regulations also require gazette notification. After the implementation of the said functionality, all right issues will be handled through said procedures.

You are, therefore requested to make necessary arrangements in this regard at your end based on the attached copy of procedures to facilitate timely implementation of this project which has reached at this stage due to your valuable input and continued support.

Thanks & Regards,


Aftab Diwan
Chief Operating Officer

For details please visit KSE WebSite.