



Zephyr/BOD- KSE/CEO-2009

August 24, 2009

The Secretary
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: NOTICE OF BOARD OF DIRECTORS' MEETING

Dear Sir,

This is bring to your kind notice that the Board of Directors' Meeting of Zephyr Textiles Ltd will be held on Thursday, August 27, 2009 at 11:00 A.M. at Company's Registered office, 3Rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore to appoint the Chief Executive of the Company along with terms and conditions for the next term of three years.

According to proviso of Regulation No. 37(XXVI) of the Code of Corporate Governance of the Exchange, **August 21, 2009 to August 27, 2009** (Both Days Inclusive) will be the closed period of Directors, CEO or executive of the Company.

Thanking you,

Yours faithfully,
for **Zephyr Textiles Limited**

A handwritten signature in dark ink, appearing to read 'Naveed Aleem', is written over a horizontal line.

Naveed Aleem
Company Secretary