Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN
Tel: 2579302, 2579698, 2569303. Fax: 0092-21-2579301

Ref:0480/Secy

31st August,2009

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

FAX NO.111-573-329

SUB: **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2009**.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11.30 a.m. on Monday 31st August,2009 recommended the following :-

1)Final Cash Dividend
A Final Cash Dividend for the year ended 30-06-2009 @ Rs.2.00 per share.

2) Bonus Shares : Nil
3) Right Shares : Nil

The financial results of the Company as follows :-

YEAR ENDING

	30.06.2009	30.06.2008
	Rupees	**Rupees**
Sales (Net)	312,028,927	220,656,686
Cost of goods sold	241,231,921	162,105,220
Gross profit	70,797,006	58,551,486
Other operating income /(loss)	993,293	1,415,610
Operating expenses		
Administrative expenses	12,279,180	9,484,223
Selling and distribution	6,937,603	5,164,765
Worker's Profit Participation Fund	2,374,943	2,165,725
Worker's Welfare Fund	870,197	839,191
	22,461,923	18,017,907
Operating Profit	49,328,379	41,949,192
Financial charges	3,048,049	2,509,569
Net profit before taxation	46,280,327	39,439,623
Taxation	14,918,211	13,314,777
Net profit after taxation	**31,362,116**	**26,124,846**
Earning per share	**8.36**	6.97