

PAKISTAN PVC LIMITED
BALANCE SHEET
AS AT JUNE 30, 2009

		2009	2008			2009	2008
	Note	Rupees.....			Note	Rupees.....	
		(Restated)				(Restated)	
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized share capital				Tangible Assets			
15,000,000 ordinary shares of Rs.10/- each		150,000,000	150,000,000	Property, plant and equipment	14	187,634,887	220,997,458
Issued, subscribed and paid up capital	5	149,580,000	149,580,000				
Accumulated loss		(368,961,328)	(364,390,902)				
		(219,381,328)	(214,810,902)				
Surplus on revaluation of assets	6	167,719,270	343,593,524	Intangible assets	15	-	135,087,500
NON CURRENT LIABILITIES				Long term investments	16	-	-
Long term loan	7	-	-	Long term advances and deposits	17	160,315	160,315
Deferred liabilities	8	157,571	153,149				
CURRENT LIABILITIES				CURRENT ASSETS			
Trade and other payables	9	73,404,397	67,717,287	Stores, spares and loose tools	18	14,426	8,712
Markup accrued on loans	10	119,510,248	112,271,270	Stocks in trade	19	784,553	436,232
Short term borrowings	11	17,535,960	17,323,653	Trade debts	20	2,249,132	1,491,554
Current portion of long term loan	7	32,991,000	32,991,000	Loans and advances	21	905,630	737,681
Provision for taxation - net	12	367,641	113,011	Trade deposits	22	173,631	173,631
		243,809,246	230,416,221	Other receivables	23	155,791	26,473
CONTINGENCIES AND COMMITMENTS				Tax refunds due from Govt.		180,345	180,345
	13			Cash and bank balances	24	46,047	52,091
						4,509,556	3,106,719
		192,304,758	359,351,992			192,304,758	359,351,992

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR