



ICC Textiles Limited

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Ref: 8654/18939

October 30, 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for 1st Quarter ended September 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, October 30, 2009 at 4:30 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarter Accounts for the period ended September 30, 2009.

The financial results of the Company for the 1st quarter ended September 30, 2009 are as follows:

	Unaudited Jul-Sep 2009 Rupees	Unaudited Jul-Sep 2008 Rupees
-Sales	341,342,667	367,773,335
-Cost of Sales	340,027,568	339,597,368
-Gross Profit	1,315,099	28,175,967
-Operating Expenses (Admin. & Selling)	11,056,201	12,392,932
-Operating Profit / (Loss)	(9,741,102)	15,783,035
-Other Operating Income/(Charges)	(18,216)	15,695
	(9,759,318)	15,798,730
-Other Operating Expenses	165,307	201,540
-Finance Cost	27,227,465	27,827,567
	27,392,772	28,029,107
-Loss Before Taxation	(37,152,090)	(12,230,377)
-Taxation	(2,369,009)	1,195,740
-Loss After Taxation	(34,783,081)	(13,426,117)
-Loss per Share - Basic and Diluted	(3.48)	(1.34)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
 For ICC Textiles Limited


 USMAN HAQ
 Company Secretary