

PERVEZ AHMED SECURITIES LIMITED

Corporate Member - Lahore Stock Exchange (Guarantee) Limited

317-Lahore Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.

November 2, 2009

**To
The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Building
Karachi.**

Dear Sir,

ELECTION OF DIRECTORS

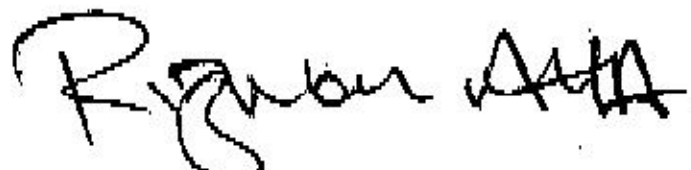
This is to inform you that the following members of the Company have been elected as Directors in the Annual General Meeting of the Company held on October 31, 2009 for the term of three years commencing from October 31, 2009.

- | | | | |
|---|--------------------------|---|---------------------------|
| 1 | Mr. Pervez Ahmed | 2 | Mr. Ali Pervez Ahmed |
| 3 | Mrs. Rehana Pervez Ahmed | 4 | Mrs. Ayesha Ahmed Mansoor |
| 5 | Mr. Hassan Ibrahim Ahmed | 6 | Mr. Suleman Ahmed |
| 7 | Mr. Muhammad Khalid Khan | | |

It is further informed that the Board of Directors in their meeting held after the annual general meeting re-appointed Mr. Pervez Ahmed as Chief Executive of the Company for the term of three years commencing from October 31, 2009.

Thanking you

Yours truly,
For Pervez Ahmed Securities Limited



Rizwan Atta
Company Secretary