



Form - I (Revised)
KFL/R&C/funds/10/745
February 04, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: BOARD MEETING

Board Meeting of KASB Funds Limited in relation to KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund and KASB Cash Fund Managed by KASB Funds Limited ("the Company")

This is to inform you that the meeting of the Board of Directors of KASB Funds Limited will be held on **Friday February 12, 2010 at 3:30 PM**, at the **Board Room, 5th Floor, Trade Centre, I. I. Chundrigar Road, Karachi**, to consider the Accounts of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund and KASB Cash Fund for the period ended December 31, 2009 and to consider and, if deemed appropriate, to approve the interim dividend for the Unit Holders of KASB Liquid Fund, KASB Islamic Income Fund and KASB Cash Fund for the period ended February 10, 2010..

Closed period

The Company has declared the "Closed Period" from **February 06, 2010 to February 12, 2010 (both days inclusive)** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 35 of the Exchange. Accordingly, no Director, CEO or Executive of the Company shall, directly/indirectly, deal in the units of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund and KASB Cash Fund in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

Mirza Mahmood ul Hasan
Company Secretary

CC: Internal Circulation
CC: The SECP
CC: Trustees of the Funds
CC: The Registrar of the Funds