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Gulburg II, Lahore - Pakistan
Tel: 92-42-111-000-100
Fax: 92-42-5758783-5713753

149-Cotton Exchange Building,
I.I. Chundrigar Road, Karachi - 74000 Pakistan
Tel: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-mail: karachi.office@sapphire.com.pk



Sapphire Fibres Limited

TQ/2010

February 19, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held at 11:00 a.m. on Friday the 26th February, 2010 at 212, Cotton Exchange Building, I.I.Chundrigar Road, Karachi to consider the Half Yearly Accounts for the Half Year ended 31st December, 2009.

The Company has declared the "Closed Period" from 20th February, 2010 to 26th February, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No.37 of the Exchange Accordingly no Director, CEO or Executive shall directly/indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
for SAPPHERE FIBRES LIMITED

A handwritten signature in black ink, appearing to be "S. Khan" or similar, written over a horizontal line.

Company Secretary

