ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/10/ 1283

February 24, 2010

1) The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI
Fax: 021-111-573-329

2) The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.
Fax: 042-111-441-441

3) The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd.
101-E, Fazal Ul Haq Road,
7-Blue Area, ISLAMABAD
Fax: 051-111-473-329

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 31ST DECEMBER 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held today the 24th day of February 2010 at 3:30 PM at its registered office situated at Vehari Road, Multan recommended the payment of Cash Dividend/ Bonus Shares/ Right Shares for the Half Year ended on 31st December 2009 at the rate of Rs. NIL per share (NIL %).

The financial results of the Company are as follows:

	Half Year ended		Quarter ended	
	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008
	July- December		October- December	
	Rupees	Rupees	Rupees	Rupees
Sales	659,897,617	511,193,241	314,921,661	211,804,250
Cost of goods sold	(618,093,458)	(475,974,510)	(295,622,370)	(199,209,028)
Gross Profit	41,804,159	35,218,731	19,299,291	12,595,222
Other Operating Income	52,604	67,897	9,885	5,000
	41,856,763	35,286,628	19,309,176	12,600,222
Administrative Expenses	(11,654,613)	(10,384,600)	(4,891,237)	(4,799,111)
Finance Cost	(22,745,074)	(29,609,410)	(11,495,386)	(16,432,643)
Profit/ (Loss) before Taxation	7,457,076	(4,707,382)	2,922,553	(8,631,532)
Provision for Taxation	(1,897,359)	-	(172,479)	1,373,453
Profit / (Loss) after taxation	5,559,717	(4,707,382)	2,750,074	(7,258,079)
Other comprehensive income:	-	-	-	-
Total Comprehensive income / (loss)	5,559,717	(4,707,382)	2,750,074	(7,258,079)
Earnings per share - Basic and diluted	6.95	(5.88)	3.44	(9.07)

Observation / Qualification of Auditors while reviewing the second quarterly accounts:

The Company has not accounted for the increase in taxable temporary differences and reduction in unused tax losses with net tax effect of Rs.18.905 Million in the interim financial statements.

We will be sending 300 copies of printed Accounts to KSE, 150 to LSE & 100 to ISE for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY

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Vehari Road, Multan (Pakistan).
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