



Sargodha Spinning Mills Limited

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Ref : SSM/KSE/10

Date : 25-02-2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m on Thursday, February 25, 2010 recommended the following:

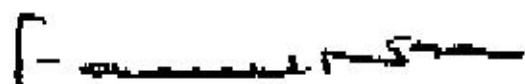
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|--------------------------|---|
| (i) CASH DIVIDEND - NIL | (iv) ANY OTHER ENTITLEMENT/
CORPORATE ACTION - NIL |
| (ii) BONUS SHARES - NIL | (v) ANY OTHER PRICE -SENSITIVE
INFORMATION - NIL |
| (iii) RIGHT SHARES - NIL | |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Half year ended		Quarter ended	
	31 Dec. 2009	31 Dec. 2008	31 Dec. 2009	31 Dec. 2008
SALES	849,530	760,630	472,205	321,539
COST OF SALES	(753,979)	(746,415)	(420,410)	(338,803)
GROSS PROFIT/(LOSS)	95,551	14,215	51,795	(17,264)
DISTRIBUTION COST	(34,839)	(11,327)	(18,088)	(5,724)
ADMINISTRATIVE EXPENSES	(11,795)	(13,173)	(6,367)	(6,397)
OTHER OPERATING EXPENSES	(885)	(6,471)	(617)	(4,882)
	(47,519)	(30,971)	(25,072)	(17,003)
	48,032	(16,756)	26,723	(34,267)
OTHER OPERATING INCOME	16	--	16	--
PROFIT/(LOSS) FROM OPERATIONS	48,048	(16,756)	26,739	(34,267)
FINANCE COST	(36,112)	(34,875)	(19,891)	(18,892)
PROFIT/(LOSS) BEFORE TAXATION	11,936	(51,631)	6,848	(53,159)
PROVISION FOR TAXATION	(7,159)	(839)	(3,605)	(506)
PROFIT/(LOSS) AFTER TAXATION	4,777	(52,470)	3,243	(53,665)
EARNING PER SHARE - BASIC & DILUTED (RUPEES)	0.15	(1.68)	0.10	(1.72)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED



Director

MILLS:

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