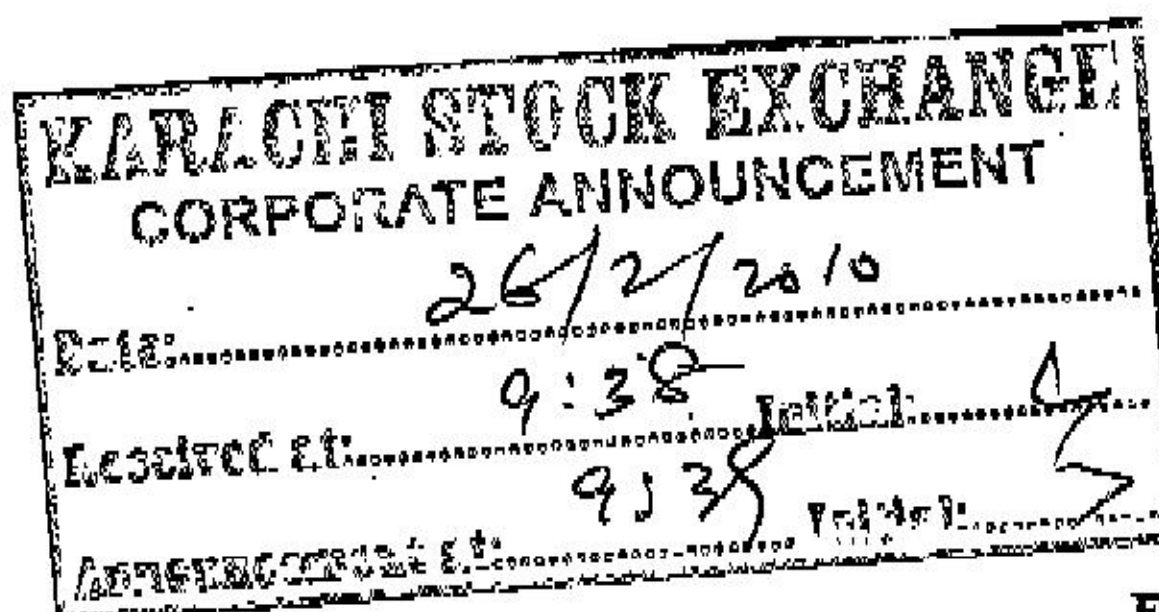




**RELIANCE
INVESTMENTS
LIMITED**

(Formerly Noman Abid
Investment Management Ltd.)

February 25, 2010



FROM-7

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi 74000,

**Sub: Financial Results for the Half Year Ended December 31, 2009 of The open
end fund Reliance Income Fund (RIF)**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday 25-02-2010 at 12.00 pm at Survey No. 273, NACLASS 241, Main Ibrahim Haidery Road Korangi Creek, Karachi, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended NIL at Rs. NIL per Unit i.e. NIL %. This is in addition to interim Dividend (s) already paid at Rs. NIL per Unit i.e. NIL %.

AND/OR

(ii) BONUS UNITS

It has been recommended by the Board of Directors to issue Interim Bonus Units in proportion of NIL Unit(s) for every NIL Unit(s) held i.e. NIL %. This in addition to the interim Bonus Units already issued @ NIL %.

AND/OR

(iii) RIGHT UNITS

The Board has recommended to issue NIL % Right Units at par/at a discount/premium of Rs. NIL per Units in proportion of NIL Unit(s) for every NIL Unit(s). The entitlement of right Units being declared simultaneously will be/will not be applicable on Bonus Units as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION - NIL

AND/OR

(v) ANY OTHER PRICE -SENSITIVE INFORMATION -NIL

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