



Form - 1

KFL/R&C/funds/10/814

June 25, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: BOARD MEETING

Board Meeting of KASB Funds Limited in relation to KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund, KASB Cash Fund and KASB Capital Protected Gold Fund Managed by KASB Funds Limited ("the Company")

This is to inform you that the meeting of the Board of Directors of KASB Funds Limited will be held on Saturday July 3, 2010 at 1:00 PM, at the Board Room, 6th Floor, Trade Centre, I. I. Chundrigar Road, Karachi, to consider and, if deemed appropriate approve, the final dividend for the Unit Holders of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund, KASB Cash Fund and KASB Capital Protected Gold Fund (herein collectively referred as "the Funds") for the financial year ending June 30, 2010.

Closed period

The Company has declared the "Closed Period" from June 25, 2010 to July 02, 2010 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 35 of the Exchange. Accordingly, no Director, CEO or Executive of the Company shall, directly/indirectly, deal in the units of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund, KASB Cash Fund and KASB Capital Protected Gold Fund in any manner during the Closed Period.

For information only

Kindly note that the notice of book closure for the Funds for determination of the entitlement of the Unit Holders of the Funds for the above referred final dividend if approved by the Board of Directors of the Company, has already been intimated vide our letter no. KFL/R&C/Funds/10/810 dated June 16, 2010.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

Muhammad Imran Khan
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

28/6/10

1:31

Initial: B

Announcement at: 1:32 Initial: B

CC: The SECP

CC: The Trustees of the Funds

CC: The Registrar of the Funds

CC: Internal Circulation