



KASB Stock Market Fund

July 05, 2010
KFL/R&C/10/funds/819
Form - 3

The General Manager
Karachi Stock Exchange (Guarantee) Limited (Exchange)
Stock Exchange Building
Stock Exchange Road
Karachi

ANNOUNCEMENT

Dear Sir,

Subject: FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED JUNE 30, 2010 FOR THE UNIT HOLDERS OF KASB STOCK MARKET FUND (managed by KASB Funds Limited)

We have to inform you that the Board of Directors of KASB Funds Limited, the Management Company of KASB Stock Market Fund (KSMF), in its meeting held on **Saturday July 3, 2010 at 1:00 pm** at the Board Room, 6th floor, Trade Centre, I.I. Chundrigar Road, Karachi, approved the final dividend for the Unit Holders of KASB Stock Market Fund @ **Rs. 11.5/- per unit** (23% of the par value of Rs. 50/- per unit) for the financial year ended June 30, 2010.

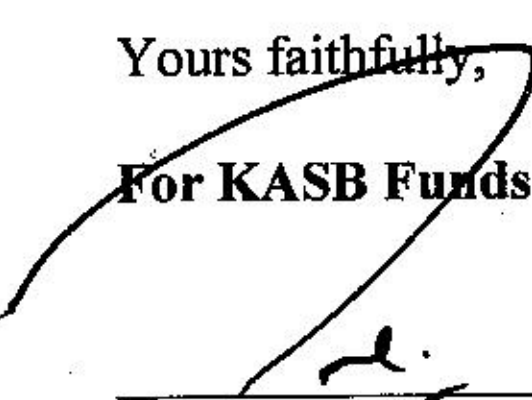
The above final dividend will be paid to the Unit Holders of KSMF in the form of cash and/or bonus units, in accordance with the mode of receipt of dividend opted by the respective Unit Holders of KSMF. Therefore, the Unit Holders who had opted for cash dividend will be paid cash equivalent to Rs. 11.5/- for every 1 (one) unit held by those Unit Holders, whereas the Unit Holders who had opted for bonus dividend will get bonus units equivalent to 45.9449 (rounded off) units (calculated on the ex-dividend NAV of June 30, 2010) for every 100 units held by such Unit Holders, based on the actual holding of such Unit Holders on June 30, 2010.

The Unit Holders whose names appeared in the register of Unit Holders of KSMF at the close of business on June 30, 2010 are entitled to the above final dividend.

We will be sending you the profit and loss account and 300 copies of printed accounts of KSMF for the financial year ended June 30, 2010 for distribution amongst the members of the Exchange after the completion of the annual audit and approval by the Board of Directors of the Management Company.

Yours faithfully,

For KASB Funds Limited


Muhammad Imran Khalil
Company Secretary

CC: The SECP
CC: CDC – Trustee of the Fund
CC: The Registrar of the Fund