



Al Meezan

Investment Management Ltd

July 7, 2010

Al Meezan/ AMIM/ 2010/ 0377

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Fax # 021-111-573-329

Sub: Meeting in Progress

This is with reference to our letter dated June 17, 2010 as per which we had communicated you that the meeting of the Board of Directors of Al Meezan Investment Management Limited will be held on Wednesday July 7, 2010 at 3:00 pm to consider and approve distribution of profits, if any, to the unit holders of these funds for the year ended June 30, 2010.

Meezan Islamic Fund ("MIF")
Meezan Islamic Income Fund ("MIIF")
Meezan Capital Protected Fund – I ("MCPF-I")

Please note that the meeting is in progress, the details of distribution, if any in the Funds will be conveyed to you on Thursday July 8, 2010 between 9:30 am to 9:45 am before communicating the same to the press.

Thanking you,

Sincerely,

Syed Owais Wasti
CFO & Company Secretary