

**Standard
Chartered** 

September 20, 2010

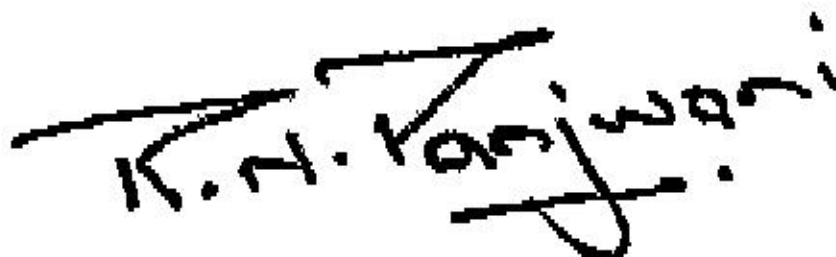
To all members of Standard Chartered Bank (Pakistan) Limited (SCBPL)~~Dear Sir / Madam,~~**Appointment of Chief Executive Officer**

This is to advise you that the Board of Directors of SCBPL has appointed Mr. Mohsin Ali Nathani as Chief Executive Officer (CEO) of SCBPL in place of Mr. Badar Kazmi for a period of three years. Mr. Mohsin has joined the Bank on September 15, 2010 and will be taking over as CEO of SCBPL effective from September 27, 2010. The terms and conditions of Mr. Mohsin are in accordance with his contract of employment and Service Rules of the Bank. In accordance with these terms and conditions, Mr. Mohsin will be entitled to a monthly managerial remuneration of Rs. 2.33 million. In addition, he is also entitled to fully maintained and furnished accommodation, utilities, medical expenses, insurance coverage, Provident and Gratuity funds and other benefits as per the bank policy.

The above remuneration is subject to such increments and adjustments including incentives as may be granted from time to time by the Board of Directors of the Bank.

This letter is being sent to you in terms of section 218 of the Companies Ordinance 1984.

Yours Sincerely,



Rahim Panjwani
Company Secretary

