



International Knitwear Limited

Dated: October 05, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 05/10/2010
Received at 9:15
9:16

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 4.00 pm on Tuesday, October 05, 2010, at 9th floor, NIC Building, Abbasi Shaheed Road, Karachi have Recommended the following:

- 1-Cash Dividend----- 6%
- 2-Bonus Shares-----Nil
- 3-Right Shares----- Nil
- 4-Any Other information-----Nil
- 5-The financial results of the Company are as follows:

	30-JUNE- 2010 Rupees	30-JUNE-2009 Rupees
Sales(net)	144,087,304	158,531,833
Cost of sales	128,423,165	137,103,397
Gross profit	15,664,139	21,428,436
Administrative & selling expenses	7,167,357	6,494,516
Operating profit	8,496,782	14,933,920
Financial & other charges	(1,590,908)	(4,872,700)
Other income-net	616,123	2,830,233
Worker's Profit Participation fund	(377,000)	(643,073)
Workers welfare Fund	(140,000)	(239,576)
	(1,491,785)	(2,925,116)
Profit before taxation	7,004,997	12,008,804
taxation		
- Prior		801,889
- Current	(911,000)	(1,700,000)
Profit after taxation	6,093,997	11,110,693
Earning per share-basic and diluted-Rs ✓	1.89	3.70

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