AKD Investment Management Ltd.

October 8, 2010

General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

AKD INCOME FUND - (OPEN-END FUND)
FINANCIAL RESULTS – FOR THE YEAR ENDED JUNE 30, 2010

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INCOME FUND (AKDIF), in their meeting held on October 8, 2010 at 3:30 p.m. at 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial statements of the Fund for the year ended June 30, 2010.

DISTRIBUTION

The Board of Directors in their meeting held on July 8, 2010 had declared a bonus of Rs.3.40/- per unit (7.61% on the opening NAV and 6.8% of the par value Rs.50/- for FY 2010). An investor holding 100 units as on 30 June 2010 will get 7.51units (Rounded Off) on ex-bonus net asset value of Rs.45.27844 per unit, the proportionate will apply to actual holdings (Unit holders who have opted for cash payout will receive cash payment accordingly) , which was communicated to you vide our letter dated July 8, 2010.

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