



FAYSAL ASSET MANAGEMENT LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

I- Board of Directors' Meeting

This is to inform you that a meeting of the Board of Directors of Faysal Asset Management Limited (FAML), Management Company of Faysal Balanced Growth Fund (FBGF), Faysal Income & Growth Fund (FIGF), Faysal Savings Growth Fund (FSGF) and Faysal Islamic Savings Growth Fund (FISGF) listed on Karachi Stock Exchange, will be held on Saturday, October 30, 2010 at 11:00 AM to consider the interim financial statements for the quarter ended September 30, 2010.

II- Closed Period of FBGF, FIGF, FSGF and FISGF

In compliance with the provisions of regulation No.35 (xxvi) of the Code of Corporate Governance of the Exchange, the Management has determined a "Closed Period" for trading in Units of Faysal Balanced Growth Fund, Faysal Income & Growth Fund, Faysal Savings Growth Fund and Faysal Islamic Savings Growth Fund from October 29, 2010 to October 30, 2010 (both days inclusive) during which Directors, Chief Executive Officer, Sponsor Companies and Executives of Faysal Asset Management Limited shall not deal in the Units of FBGF, FIGF, FSGF and FISGF in any manner directly or indirectly.

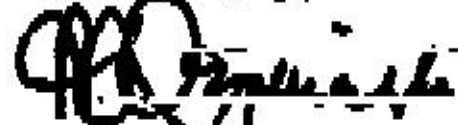
III- Book Closure Period of FBGF, FIGF, FSGF and FISGF

Please be informed that Unit Transfer Book of Faysal Balanced Growth Fund, Faysal Income & Growth Fund, Faysal Savings Growth Fund and Faysal Islamic Savings Growth Fund will remain closed from October 29, 2010 to October 30, 2010 (both days inclusive). Unit holders whose name appear in the Register at the close of the business on October 28, 2010 will be entitled to dividends (cash and/ or bonus), if any, declared by the Board in its meeting to be held on October 30, 2010 at 11:00 AM.

Transactions in units of Faysal Balanced Growth Fund, Faysal Income & Growth Fund, Faysal Savings Growth Fund and Faysal Islamic Savings Growth Fund will recommence from Monday, November 1, 2010.

You may please inform the members of the exchange accordingly.

Yours truly,


Raza Mohsin Qizilbash
Acting Company Secretary



C.C. to: Mr. Ateeq Ur Rehman (Trustee)
Central Depository Company
Suite No. M 13-16, Mezzanine Floor,
Progressive Plaza, Beaumont Road,
Near PIDC House
Karachi

Gangjees Registrar Services (Pvt) Ltd
Room No.506, 5th Floor, Clifton Centre
Kehkashan Clifton
Karachi