

Form: 11122222A

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Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated : October 30, 2010

Sub: Financial Results For Quarter Ended 30th September, 2010**Dear Sir,**

We have to inform you that the Board of Directors of our company in their Meeting held at 11.00 a.m on Saturday the 30th day of October, 2010, approved the following:

The financial results of the Company are as follows:

	Quarter Ended Sep 30, 2010	Quarter Ended Sep 30, 2009
	Rupees	
Sales and Services	4,494,781,453	3,197,021,391
Cost of Sales and Services	(3,458,870,571)	(2,677,307,891)
Gross Profit	1,035,910,882	519,713,500
Selling and Distribution Expenses	(204,487,645)	(151,501,620)
Administrative Expenses	(43,046,773)	(37,997,160)
	(247,534,418)	(189,498,780)
	788,376,464	330,214,720
Finance Cost	(138,704,723)	(160,398,944)
Other Operating Expenses	(57,402,081)	(17,352,072)
	(196,106,804)	(177,751,016)
Profit From Operations	592,269,660	152,463,704
Other Operating Income	64,227,238	36,482,837
Profit Before Taxation	656,496,898	188,946,541
Taxation		
Current	(68,158,418)	(28,047,098)
Deferred	2,320,453	(1,179,215)
	(65,837,965)	(29,226,313)
Profit After Taxation	590,658,933	159,720,228
Earnings Per Share- Basic and Diluted	29.41	7.95

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For Sapphire Textile Mills Limited
Company Secretary

(Zeeshan Qureshi)