Arif Habib
Investments

PIF/191/11
31st December 2010

The General Manager,
Karachi Stock Exchange (Guarantee)Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PAKISTAN INCOME FUND (PIF)
OPEN-END FUND
INTERIM DISTRIBUTION FOR THE PERIOD FROM 30 SEPTEMBER 2010 TO 29 DECEMBER 2010

We have to inform you that the Chief Executive on behalf of Board of Directors of Arif Habib Investments Limited, the Management Company of Pakistan Income Fund (PIF), has approved the following interim distribution:

INTERIM DISTRIBUTION:

A bonus of Rs 1.42 per unit (2.76% on the opening Ex-NAV of 29th September 2010). An investor holding 100 units as of 29th December 2010 will get 2.74 units on the ex-bonus price of Rs 51.91 per unit, the proportionate will apply to actual holdings. Unit holders who have opted for "CD Type" units will receive cash dividend accordingly.

The above entitlement will be paid to the unit holders whose names appeared in the register of unit holders at the close of business on 29th December 2010.

Zeeshan
Chief Financial Officer &
Company Secretary

CC:
The Trustee
Pakistan Income Fund
Central Depository Company
of Pakistan Ltd
99-B, Block-B, S.M.C.H.S,
Main Shahrah-e-Faisal,
Karachi

The Director
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

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