

NATIONAL ASSET MANAGEMENT  
COMPANY LTD

KSE/BOD/NIF/206

April 18, 2011

**General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

**Subject: NAMCO Income Fund**  
**Financial Results for the quarter and nine months ended March 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of National Asset Management Company Limited (The Management Company) in their meeting held on April 18, 2011 at 12:00 Noon at its Registered Office i.e. 179-B Abu Bakar Block, New Garden Town, Lahore, recommended the following in respect of NAMCO Income Fund.

- |       |                                                        |     |        |
|-------|--------------------------------------------------------|-----|--------|
| (i)   | <b><u>CASH DIVIDEND</u></b>                            | NIL | AND/OR |
| (ii)  | <b><u>BONUS SHARES</u></b>                             | Nil | AND/OR |
| (iii) | <b><u>RIGHT SHARES</u></b>                             | NIL | AND/OR |
| (iv)  | <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b> | NIL | AND/OR |
| (v)   | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>    | NIL |        |

A handwritten signature in black ink, appearing to be 'M. J. Khan' or similar, written over a horizontal line.

Page 1 of 3

**Principal Office**  
19-C, Sunset Lane 6, South Park Avenue  
Phase II Extension, D.H.A. Karachi  
FABX: (9221) 5889762, 5889765, 5889819, 5889869  
Fax: (92-21) 5395924, 5395925  
[www.namco.com.pk](http://www.namco.com.pk)