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AL-GHAZI TRACTORS LTD

PRODUCER OF FIAT-NEW HOLLAND TRACTORS IN PAKISTAN

NEW HOLLAND

Ref. No. 02.31.02

April 21, 2011

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 20, 2011 at 14:30 hrs has approved the financial results for the 1st quarter ended March 31, 2011 as given hereunder:

	1st QUARTER ENDED MARCH 31, 2011	2010
	(Rupees '000)	
Sales	4,623,718	4,022,123
Cost of goods sold	(3,728,582)	(3,202,426)
Gross profit	**895,136**	**819,697**
Distribution cost	(21,354)	(21,485)
Administrative Cost	(36,543)	(30,203)
	837,239	768,009
Other operating income	159,500	67,945
Other operating expenses	(68,764)	(57,646)
	927,975	778,308
Finance cost	(165)	(1,028)
Profit before taxation	**927,810**	**777,280**
Taxation	(306,391)	(300,683)
Profit after taxation	**621,419**	**476,597**
Earnings per share – Basic and diluted	14.47	11.10

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the exchange.

These Financial Statements can also be viewed on our website www.alghazitractors.com

Yours faithfully,
For **AL-GHAZI TRACTORS LIMITED**

SOBIKA MUZAMMIL
COMPANY SECRETARY

KARACHI: Registered & Head Office: 11th Floor, N.I.C. Building, Abbasi Shaheed Road, Karachi-74400., Pakistan. Telephone: (92-021) 5660881-5, Telefax : (92-021) 5689387. E-mail:agtl@alghazitractors.com www.alghazitractors.com Cable: FIAT GHAZI. **LAHORE** : 10km, Sheikhupura Road, Lahore Telephone: (042) 7910081, 7911059, 7912226, 7924676-77 Telefax: (042) 7912257, 7914722, 7914723. **MULTAN**: 20 Industrial State, Multan. Telephones: (061) 539557-9, 539508 Telefax: (061) 539241 **DERA GHAZI KHAN**: Factory -P.O.Box 38, Sakhi Sarwar Road, Dera Ghazi Khan. Telephones: (0641) 463750, 463812, 463805 Telefax: (0641) 462117 **ISLAMABAD**: Flat No. 8, 2nd Floor, Malik Complex, Shahrah-e-Quaid Azam, Blue Area Sector F-7 & G-7, Islamabad. Telephones: (051) 2272866, 2829895 Telefax : (051) 2272377. **SUKKUR**: Bunglow No. 4, C.S. No. 12- Opp: Lub-e-Mehran, Near Circuit House, Bunder Road, Sukkur. Telephones & Telefax : 071-616241

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