ABL Asset Management

April 22, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Sub: **Notice of the 21st Meeting of the Board of Director's of ABL Asset Management Company Limited, along with the Closed Period.**

Dear Sir,

In compliance of KSE Listing Regulation No.29, this is to inform that the 21st meeting of the Board of Directors of ABL Asset Management Company Limited (ABL AMC), the Management Company of ABL Income Fund (ABL-IF), ABL Stock Fund (ABL-SF), ABL Cash Fund (ABL-CF) and ABL Islamic Cash Fund (ABL-ICF) will be held at 3:30 p.m., on Friday, the April 29, 2011 at the Registered office of the Company situated at 11-B, Lalazar, M. T. Khan Road, Karachi to consider among other things the Financial Statements (un-audited) of ABL-IF for the nine months ended March 31, 2011, Financial Statements (un-audited) of ABL Stock Fund (ABL-SF) for the nine months ended March 31, 2011, Financial Statements (un-audited) of ABL Cash Fund (ABL-CF) for the period ended March 31, 2011 and Financial Statements (un-audited) of ABL Islamic Cash Fund (ABL-ICF) for the period ended March 31, 2011.

In terms of proviso of Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No.35 of KSE, the Company has decided to observe "Closed Period" for ABL-IF, ABL-SF ABL-CF and ABL-ICF from April 22, 2011 to April 29, 2011 restricting the purchase/sale/transfer/conversion/trading/pledge in Units of ABL-IF, ABL-SF, ABL-CF and ABL-ICF (directly or indirectly) by the Directors, Chief Executive Officer and Executives of the Company during the closed period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

Saqib Matin
Company Secretary

THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD. RECEIVED 22 APR 2011 KARACHI 10265