IGI
Funds

IGIFL/SEC/IGIAIF/3Q
26 April 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road, Karachi

Dear Sir,

Sub: Financial Results of IGI Aggressive Income Fund for the nine months period ended 31 March 2011

We have to inform you that the Board of Directors of IGI Funds Limited, the Management Company of IGI Aggressive Income Fund (Formerly POBOP Advantage Plus Fund), in their meeting held on Monday, 25 April 2011, has approved the Financial Statements of IGI Aggressive Income Fund for the nine months ended 31 March 2011. We will send you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

The Financial Results are as follows;

		Nine months period ended		*Quarter ended*	
		31 March 2011	*31 March 2010*	*31 March 2011*	*31 March 2010*
		(Rupees'000)			
Income					
Financial Income		61,885	90,570	25,700	17,846
Net Capital (loss)/ gain on sale of investments classified as 'at fair value through profit or loss- held for trading'		(8,074)	2,753	(4,640)	-
Net unrealised diminution/ appriciation in fair value of investments classified as 'at fair value through profit or loss- held for trading'		(10,072)	26,399	(1,358)	5,101
Provision for non performing term finance certificate classified as held for trading		(86,381)	(149,348)	(20,051)	(14,052)
Provision for impairment		-	(15,000)		-
Element of income/ (loss) and capital gains/ (losses) included in prices of units sold less those in units redeemed - net		3	(9,271)	-	-
Total Income		(42,639)	(53,897)	(349)	8,895
Expenses					
Remuneration to the Management Company		11,372	15,097	3,695	4,022
Remuneration to the Trustee		1,082	1,435	314	402
Annual fee to the Securities and Exchange Commission of Pakistan		426	566	138	151
Brokerage expense and capital value tax		85	73	28	(1)
Bank and settlement charges		10	78	3	8
Amortisation of deferred formation cost		509	560	155	184
Auditors' remuneration		497	375	95	123
CDS transaction fee		4	-	1	-
Annual listing fee		30	-	10	(72)
Printing charges		96	-	28	(36)
Legal and professional charges		401	156	211	156
Rating fee		92	78	92	78
Total expenses		14,604	18,418	4,770	5,015
Net (loss)/ income for the period	*Rupees*	(57,243)	(72,315)	(5,119)	3,880

Syed Muhammad Zeeshan
Chief Financial Officer

IGI Funds Limited

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