

Ref #: BCSF&BECF/KSE/07-07-2011

July 7, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**Sub: Final distribution for the year ended June 30, 2011 of BMA Empress Cash Fund and
BMA Chundrigar Road Savings Fund**

We have to inform you that the Board of Directors of BMA Asset Management Company Limited, Management Company of BMA Empress Cash Fund (BECF) and BMA Chundrigar Road Savings Fund (BCSF), in their meeting held on July 7, 2011 at 11:30 a.m. at Suite No. 801, Uni Towers, I.I. Chundrigar Road, Karachi, recommended the following:

DIVIDEND DISTRIBUTION

BMA Empress Cash Fund

A final distribution of Rs.0.5 per unit (4.97% of the Ex-NAV of Rs.10.0467 at the beginning of the year) for BECF out of its distributable profits for the year ended June 30, 2011. This is in addition to the interim distributions total amounting to Rs.0.6 per unit by BECF during the financial year 2011.

The dividend declared will be paid to the Unit Holders in form of cash and/or bonus units, in accordance with the mode of receipt of dividend opted by the respective Unit Holders of BECF. The Unit Holders whose names appeared in the register of Unit Holders of BECF at the close of business on June 30, 2011 shall be entitled to the above final dividend.

BMA Chundrigar Road Savings Fund

Nil dividend declared for the year ended June 30, 2011.

We will be sending you 300 copies of printed Financial Statements of each of the above funds for distribution amongst the members of the Exchange in due course of time after completion of annual audit and approval of annual audited financial statements by the Board of Directors of the Management Company.

Yours truly,



Muhammad Amir Iqbal
Company Secretary