



Sargodha Spinning Mills Limited

Registered Office: A-601/B, City Towers, 6-k, Main Boulevard, Gulberg-II, Lahore.
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Ref : SSM/KSE/11

Date : 05-10-2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m. on Wednesday, October 5, 2011 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)	
	Year Ended 30-06-2011	Year Ended 30-06-2010
SALES	3,499,736	1,928,141
COST OF SALES	(3,243,996)	(1,638,531)
GROSS PROFIT	255,740	289,610
DISTRIBUTION COST	(90,343)	(57,966)
ADMINISTRATIVE EXPENSES	(35,538)	(26,896)
OTHER OPERATING EXPENSES	(4,848)	(10,676)
	(130,729)	(95,538)
	125,011	194,072
OTHER OPERATING INCOME	17,664	18,678
PROFIT FROM OPERATIONS	142,675	212,750
FINANCE COST	(96,357)	(77,694)
PROFIT BEFORE TAXATION	46,318	135,056
PROVISION FOR TAXATION	(31,290)	(15,043)
PROFIT AFTER TAXATION	15,028	120,013
EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	0.48	3.85

The Annual General Meeting of the Company will be held at 10:30 a.m. on October 31, 2011 at the Registered Office of the Company at A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

Contd..P/2

MILLS:

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KARACHI OFFICE:

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