

Date: October 10, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : Financial Results For the year ended June 30, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on Monday October 10, 2011 at 8:30 A.M. at the Company's registered office recommended the following:

(1) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2011 at Rs. Nil per share i.e. Nil %, No interim dividend was paid during the year

(2) BONUS SHARES

NIL

(3) RIGHT SHARES

NIL

The financial results of the Company are as follows:

	<u>Profit and Loss Account</u>	
	June 30, 2011 (Rupees)	June 30, 2010 (Rupees)
Sales and Services - Net		
Cost of sales	(48,577,635)	(34,207,452)
Gross Loss	(48,577,635)	(34,207,452)
OPERATING EXPENSES		
Administration	(10,683,765)	(11,677,988)
Operating Loss	(59,261,400)	(45,885,440)
Other Income	4,064,932	5,981,813
	(55,196,468)	(39,903,627)
Financial cost	(88,360)	(2,649)
Provision for doubtful debts	-	(3,459)
Loss before taxation	(55,284,828)	(39,909,735)
Provision for Taxation		
Current	-	-
Deferred	-	-
Loss after taxation	(55,284,828)	(39,909,735)
Accumulated Loss brought forward	(39,909,735)	-
Accumulated Loss carried forward	(95,194,563)	(39,909,735)
Earnings per share	(3.69)	(2.66)

The above entitlement (Nil) will be paid to the shareholders whose names will appear in the Register of Members on October 28, 2011.

The Share Transfer Books of the Company will be closed from October 24, 2011 to October 31, 2011 (both days inclusive). Transfers received at the share registrar of the Company M/s Technology Trade (Private) Limited, Dagia House, 241-C, Block-2, P.T.O.H.S. Karachi at the close of business on October 31, 2011 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours sincerely,
For S.G.Fibre Limited

Imran Hyder
Accountant



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 10/10/11	
Received at: 2:17	Initial: [Signature]
Announcement at: 2:18	Initial: [Signature]