



ICC Textiles Limited

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Ref: 8654/19134

October 8, 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for Year ended June 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 8, 2011 at 1:00 p.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore has recommended Nil Dividend for the year ended June 30, 2011.

The financial results of the Company for the year ended June 30, 2011 are as follows:

	2011	2010
	Jul 2010 to Jun 2011 Rupees	Jul 2009 to Jun 2010 Rupees
-Sales	2,246,376,985	1,522,531,021
-Cost of Sales	(2,181,622,859)	(1,511,140,212)
-Gross Profit	64,754,126	11,390,809
-Operating Expenses		
Distribution cost	(14,918,318)	(20,103,621)
Administrative expenses	(25,573,356)	(24,660,784)
Other operating expenses	(851,211)	(718,970)
	(41,342,885)	(45,483,375)
-Operating Profit / (Loss)	23,411,241	(34,092,566)
-Finance Cost	(108,186,311)	(110,899,493)
-Other Operating Income	284,203	785,180
-Loss Before Taxation	(84,490,867)	(144,206,879)
-Taxation	(14,445,278)	(931,414)
-Loss After Taxation For The Year	(98,936,145)	(145,138,293)
-Loss Per Share - Basic and Diluted	(6.80)	(14.51)

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