

**National Bank Modaraba Management Company Ltd.****(A subsidiary Of National Bank of Pakistan)**

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

NBMMCL/LHR/38  
February 13, 2012

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on February 20, 2012 at 11:30 a.m., at Board Room, NBP Head Office Karachi to consider the Half Yearly Accounts of First National Bank Modaraba for the period ended December 31, 2011 / for declaration of any entitlement.

The Company has declared the "Closed Period" from February 14, 2012 to February 20, 2012 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Modaraba in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

**Abbas Azam**  
Company Secretary