



HAFIZ TEXTILE MILLS LIMITED

15th February, 2012.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2011.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **Wednesday, 15th February, 2012 at 10:30 a.m.**, at **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000** recommended the following:

(i) CASH DIVIDEND

An Interim Cash dividend for the half year ended **31-12-2011 @ Rs.Nil** per share i.e. **Nil**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil** %.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil** %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares as declared above.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil** % Right shares at par / at a discount / premium of Rs.**Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION	FOR THE 2ND QUARTER ENDED		FOR THE HALF YEAR ENDED	
	31-Dec-11	31-Dec-10	31-Dec-11	31-Dec-10
	Rs.	Rs.	Rs.	Rs.
The financial results of the Company are as under:				
SALES (Net)	Nil	Nil	Nil	Nil
COST OF GOODS SOLD	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	Nil	Nil	Nil	Nil
OPERATING EXPENSE (Administrative and provisions)	1,243,847	1,147,366	2,202,401	2,315,070
OPERATING PROFIT / (LOSS)	(1,243,847)	(1,147,366)	(2,202,401)	(2,315,070)
FINANCIAL EXPENSES	1,749	2,514	7,313	3,377
OTHER INCOME	3,055,850	1,839,809	5,311,566	3,911,606
PRIOR YEARS ADJUSTMENTS	Nil	Nil	Nil	Nil
PROFIT / (LOSS) BEFORE TAX	1,810,254	689,929	3,101,852	1,593,159
WORKERS PARTICIPATION FUND	Nil	Nil	Nil	Nil
PROVISION FOR TAX - CURRENT	(138,707)	(170,433)	(357,864)	(342,613)

Registered Office : No. 97, Alliance Building, Opp. Mereweather Tower, Moolji Street, Karachi-74000

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