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Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: February 28, 2012

Sub: Financial Results For the Half Year Ended December 31, 2011

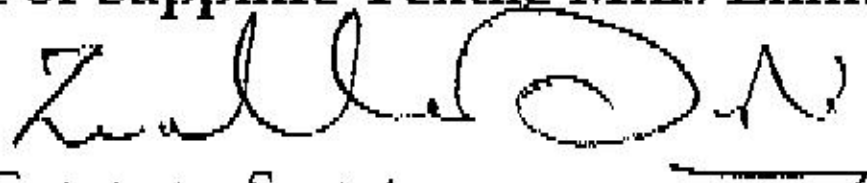
Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their Meeting held on Tuesday the 28th day of February, 2012 at 11.30 a.m approved the following:

The financial results of the Company are as follows:				
	For the Half Year Ended		For the Quarter Ended	
	December 31,	December 31,	December 31,	December 31,
	2011	2010	2011	2010
Rupees				
Sales and Services	10,468,277,434	9,907,536,989	5,081,788,590	5,412,755,536
Cost of Sales and Services	(9,218,484,479)	(8,107,497,565)	(4,480,809,750)	(4,648,626,994)
Gross Profit	1,249,792,955	1,800,039,424	600,978,840	764,128,542
Distribution Cost	(516,596,580)	(448,779,093)	(260,306,804)	(244,291,448)
Administrative expenses	(88,334,650)	(90,409,960)	(45,032,696)	(47,363,187)
Other operating expenses	(75,978,742)	(95,756,303)	(38,005,313)	(38,354,222)
Other operating income	170,055,377	144,370,571	123,976,156	80,143,333
	(510,854,595)	(490,574,785)	(219,368,657)	(249,865,524)
Profit from operations	738,938,360	1,309,464,639	381,610,183	514,263,018
Finance Cost	(297,550,723)	(354,838,352)	(158,069,661)	(216,133,629)
Profit before taxation	441,387,637	954,626,287	223,540,522	298,129,389
Taxation				
Current				
-for the period	(108,942,244)	(109,055,487)	(47,423,090)	(40,897,069)
-prior year	28,743,065	1,525,438	28,743,065	1,525,438
Deferred	115,296,670	66,140,070	24,438,034	63,819,617
	35,097,491	(41,389,979)	5,758,009	24,447,986
Profit after taxation	476,485,128	913,236,308	229,298,531	322,577,375
Earnings per share-basic and diluted	23.73	46.47	11.42	16.06

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary