

**CORPORATE AFFAIRS GROUP**

CAG/CAW/2012/102

March 27, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

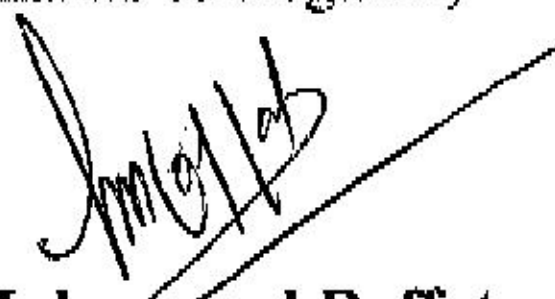
Subject: Sell of Shares of Hub Power Company

Dear Sir,

With reference to your letter No. KSE/C1095-2451 dated March 26, 2012, ABI has entered into a Share Purchase Agreement with National Power International Holdings BV for purchase of 11,803,509 ordinary shares (around 1%) of The Hub Power Company Limited (HUBCO) at the purchase price of PKR 31 per share. This purchase is subject to satisfaction of certain conditions precedents and regulatory approvals.

Please let us know if you need any additional information.

Thanks & Regards,



Muhammad Raffat
Company Secretary