THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1743

NOTICE

April 12, 2012

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, *for information of members of the Exchange.*

(Copy of the same is also available on our Website www.kse.com.pk).

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FAWAD TEXTILE MILLS LIMITED

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED
Head Office
CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
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NOTICE

To: - The Chief Executive Officer, Fawad Textile Mills Limited

CC: - Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (MSCID-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledgees

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Date: April 11, 2012

Subject: **NOTICE OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF FAWAD TEXTILE MILLS LIMITED UNDER THE CDC REGULATIONS**

In view of non-submission of R/TA Reconciliation Report by Fawad Textile Mills Limited (hereinafter referred to as the "Issuer") for half-year ended December 31, 2011 despite our follow-ups and notice dated March 08, 2012 under Regulation 13.7.1 of the CDC Regulations allowing further 3 Business Days to comply with the said notice, fine was imposed on the Issuer where an invoice was raised in this regard.

As the Issuer is continuously in default of the said regulatory requirement, this failure on its part is construed contravention of the CDC Regulations, thus giving rise to Regulation 5.3.1 of the CDC Regulations, which authorizes CDC to take action including suspension of CDS Eligibility of Securities of the Issuer in respect of which non-compliance or contravention has occurred.

In view of the above, CDC has decided to suspend the CDS Eligibility of Ordinary Shares (Security Symbol: FTM) of the Issuer with immediate effect.

Please note that this suspension is in addition to the suspension imposed pursuant to our notice dated March 19, 2012 and February 16, 2012 respectively. The suspension shall remain in force till such time the causes of all the suspensions are removed by the Issuer in every respect.

Regards,