

**NATIONAL ASSET MANAGEMENT COMPANY LTD.**

June 13, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Appointment of Chief Executive

Dear Sir,

We have to inform you that Mr. Malik Shahid Mahmood has been appointed as Chief Executive of the National Asset Management Company Limited w.e.f. April 25, 2012 in place of Lt. General (Retd.) Muhammad Hamid Khan and his appointment has been approved by the Securities & Exchange Commission of Pakistan vide letter No. SED/AMCW/NAMCO/177/2012 dated June 11, 2012.

You may please inform the members of your Exchange accordingly.

Yours Sincerely,

MUHAMMAD FARAZ
Chief Financial Officer &
Company Secretary