DAWOOD

DAWOOD CAPITAL MANAGEMENT LIMITED
5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: *www.edawood.com* E-mail: *dcm@edawood.com*

DAWOOD ISLAMIC FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

	(Rupees)
Income	
Profit on	
- Sukuks	28,218,815
- Bank balances	7,743,589
Capital gain on sale of securities - net	660,895
Dividend income	1,552,500
Unrealised loss on revaluation of investments at fair value through profit and loss – net	(8,574,936)
Impairment charged in the value of investments classified as available for sale	(36,109,928)
	(6,509,065)
Expenses	
Remuneration of the Management Company - Dawood Capital Management Limited	4,795,145
Sales tax on management fee	767,223
Remuneration of the Trustee	700,993
Annual fee of Securities and Exchange Commission of Pakistan	303,692
Securities transactions costs	293,748
Auditors' remuneration	435,000
Amortisation of preliminary expenses and floatation cost	500,000
Fees and subscription	416,457
Printing charges	88,200
Bank charges	14,640
Charity	217,712
	8,532,810
Net loss from operating activities	(15,041,875)
Element of loss and capital loss included in prices of units sold less those in units redeemed – net	(5,085,874)
Net loss for the year	(20,127,749)

Note:

This statement has been prepared in accordance with the accounting policies of the Fund as applicable for the year ended 30 June 2012.

CHIEF FINANCIAL OFFICER

T U Dawood

CHIEF EXECUTIVE OFFICER

DATED: 05 July 2012

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