CRESCENT COTTON MILLS LIMITED

(formerly Crescent Sugar Mills & Distillery Limited)
Nishatabad, Faisalabad – Pakistan, Tel : 041-8752111-14 Fax : 041-8750366 E-mail info@crescentcotton.com

CSMD/CS/KSE/LSE/ISE/23//
July 30, 2012

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,
The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Aiwan-e-Iqbal,
Lahore.

The General Manager,
The Islamabad Stock Exchange (Guarantee) Limited,
Anees Plaza, 101-E
Fazal-ul-Haq Road, Blue Area,
Islamabad.

Dear Sir,

Re: **Financial Results For The Quarter & Nine Months Ended June 30, 2012**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 10:00 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **June 30, 2012** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are as follows:-

(Rupees in thousand)

	NINE MONTHS ENDED		QUARTER ENDED	
	30 June 2012	30 June 2011	30 June 2012	30 June 2011
CONTINUING OPERATIONS:				
SALES	3,122,911	3,546,168	1,160,147	1,167,577
COST OF SALES	(2,840,976)	(3,264,715)	(1,049,029)	(1,103,361)
GROSS PROFIT	281,935	281,453	111,118	64,216