

**NEXT CAPITAL**

Next Capital Limited

8th Floor Horizon Towers, Plot # 2/6, Block III, Clifton, Karachi, Pakistan

UAN: 92-21-111-633-825 | Fax: 92-21-35292621 | Url: www.nextcapital.com.pk

October 2nd, 2012**The General Manager***Karachi Stock Exchange (Guarantee) Limited*

Karachi Stock Exchange Building,

Karachi Stock Exchange Road,

Karachi-74000

Our Ref: NCL/IB-SK-0210-002

Subject: Public Announcement of Offer to acquire 23,988,192 Shares of JS Investments Limited by JS Bank Limited as required under 'Listed Companies (Substantial Acquisitions of Voting Shares and Takeovers) Ordinance, 2002' read with 'Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008'.

Dear Sir,

On behalf of our client, JS Bank Limited (collectively herein referred to as "JSBL" or the "Client"), we Next Capital Limited, hereby are pleased to submit JSBL's Public Announcement of Offer to acquire 23,988,192 shares of JS Investments Limited.

Attached please find a copy of the public announcement as required under Section 9(4) of the Ordinance 2002.

Please contact the undersigned for any additional information or clarification.

Sincerely,

Zubair Ellahi*Company Secretary*

Next Capital Limited

Encl: As above

CC: 1) Company Secretary, JS Investments Limited
2) Commissioner, Securities and Exchange Commission of Pakistan