Unilever

Unilever Pakistan Foods Limited
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February 03, 2012

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Karachi.

By Hand & Fax
111 573 329

The Secretary
Lahore Stock Exchange (Guarantee) Limited
Lahore.

By Courier & Fax
042 3636 8485

Dear Sirs,

UNILEVER PAKISTAN FOODS LIMITED
Financial Results for the year ended December 31, 2011

At its meeting held today, the February 03, 2012 at 14:30 Hrs at Karachi, our Board of Directors approved the Audited Financial Results of the Company for the year ended December 31, 2011.

Following on from 19.6% growth in 2010, the Company's growth accelerated to 22.3% in 2011 despite challenging economic conditions. Growth was led by the Knorr portfolio. Earnings after tax grew by 41%.

	2011	2010
	(Rupees in thousands)	
Sales	4,940,251	4,040,887
Less: Cost of Sales	(3,015,502)	(2,506,003)
Gross Profit	1,924,749	1,534,884
Less : Distribution, Admin & Other Operating expenses	(1,059,977)	(889,950)
Add: Other Operating Income	82,582	23,576
Less: Restructuring Cost	(30,359)	(10,202)
Profit from Operations	916,995	658,308
Less: Finance Cost	(6,863)	(12,449)
Profit before Taxation	910,132	645,859
Less: Taxation	(293,437)	(208,396)
Profit after Tax	616,695	437,463
EPS-basic (Rupees)	100.15	71.04