

UNITED SUGAR MILLS LTD.

Ref: JDW/08/
Date: 31.01.2008

The Secretary,
Lahore Stock Exchange (G) Limited,
Stock Exchange Building,
Airwan-e-Iqbal Road,
Lahore

Dear Sir,

Sub: FINAL RESULTS FOR QUARTER ENDED ON 31st DECEMBER, 2007

We have to inform you that the Board of Directors in their meeting held at 05:00 PM on 31st January, 2008 recommended the following:

- (i) **CASH DIVIDEND**
A final cash dividend for the period ended 31st, December, 2007 @ Rs. nil% interim Dividend has already
- (ii) **BONUS ISSUE**
It has also been recommended by the Board of Directors to issue Bonus shares in the Proportion of Nil
- (iii) **RIGHT SHARES**
The Board has also recommended to issue Nil% Right Shares at par / at a premium of Rs. Nil per share in

The financial results of the Company are as follows:

	Quarter ended 31.12.2007	Quarter ended 31.12.2006
	Rs.	Rs.
Gross Sales	1,108,064,025	135,258,000
Less: Sales tax and brokerage charges	(157,135,186)	(16,278,300)
Net sales	950,928,839	118,979,700
Cost of sales	(820,329,061)	(94,930,871)
Gross profit	130,599,778	24,048,829
Operating expenses (Selling & administrative Expenses)	(6,791,380)	(8,235,978)
Operating profit	123,808,478	15,812,851
Financial charges	(25,780,404)	(18,216,821)
Other income / (loss)	150,635	2,052,597
Provision for Worker's Profit Participation Fund	(4,908,935)	-
Provision for Workers' welfare fund	(1,865,395)	-
Profit (loss) before tax	91,404,379	(351,373)
Provision for taxation	(37,209,574)	(394,899)
Profit (loss) after Taxation	54,194,805	(946,272)
Profit (loss) earning per share	18.06	(0.32)

We will be sending you 300 copies of printed accounts for distribution among the members of the

Yours faithfully
For United Sugar Mills Limited

MUSADDIQ RAHIM
Assistant Manager, Accounts

MUHAMMAD ATIQUE
Executive Director Finance

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