



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

SECY/05/WNC/

BY T.C.S.

November 03, 2015

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

UAN FAX NO. 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR 2014-15

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Tuesday, November 03, 2015 at 0930 hours at Wah Cantt, has recommended the following:-

(i) Cash Dividend

A final Cash Dividend for the year ended June 30, 2015 at Re. 1.00 per share i.e. 10 %. No Interim Dividend was paid for the year.

(ii)	Bonus Shares	-	Nil
(iii)	Right Shares	-	Nil
(iv)	Any other Entitlement/Corporate Action	-	Nil
(v)	Any other Price Sensitive Information:	-	Nil
(VI)	Any other material information	-	Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Monday, November 30, 2015 at 11.00 hours at the Registered Office of the Company situated at G.T. Road, Wah Cantt.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 23, 2015.

The share transfer books of the Company will be closed from November 24, 2015 to November 30, 2015 (both days inclusive). Transfers received at

G. T. Road, Wah Cantt. Pakistan

Tele : +92-51-5568760, +92-596-545243-6 & 9314101-21 Ext. 22236 & 23201

Marketing Deptt: +92-596-535864, Purchase Deptt: +92-596-545240

Fax : +92-596-535862 & 545241

E-Mail : wahnobel@comsats.net.pk & wahnobel@micro.net.pk

Website : <http://www.wahnobel.com>

WAH NOBEL CHEMICALS

the close of business on November 23, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY

WAH NOBEL CHEMICALS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015

	Note	2015 Rupees	2014 Rupees
Turnover-net	25	1,209,910,970	1,303,980,097
Cost of sales	26	(1,081,857,280)	(1,110,138,093)
Gross profit		128,053,690	193,842,004
Administrative and general expenses	27	(18,237,966)	(18,737,567)
Selling and distribution expenses	28	(59,115,038)	(58,556,133)
Operating profit		50,700,686	116,548,304
Finance cost	30	(26,449,881)	(9,997,647)
Other operating expenses	31	(2,434,224)	(8,222,735)
Other income	29	9,660,356	6,884,998
Share in profit of associated company-net of tax	5	(4,992,705)	(587,595)
Profit before taxation		26,484,232	104,625,325
Taxation	32	(14,221,210)	(37,850,648)
Profit for the year		12,263,022	66,774,677
<i>Other comprehensive income for the year</i>			
Profit/(loss) on remeasurement of staff defined benefit plan		1,583,092	(1,805,227)
Deferred tax credit relating to remeasurement of staff defined benefit plan		(543,938)	576,429
		1,039,154	(1,228,798)
Total comprehensive income for the year		13,302,176	65,545,879
Earnings per share - basic and diluted	33	1.36	7.42