



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

SECY/05/WNC/

BY T.C.S.

November 03, 2016

The General Manager,
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Ltd).,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

UAN FAX NO. 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR 2015-16

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, November 03, 2016 at 1000 hours at Wah Cantt, has recommended the following:-

(i) **Cash Dividend**

A final Cash Dividend for the year ended June 30, 2016 at Re. 4.00 per share i.e. 40 %. No Interim Dividend was paid for the year.

- | | | | |
|-------|--|---|-----|
| (ii) | Bonus Shares | - | Nil |
| (iii) | Right Shares | - | Nil |
| (iv) | Any other Entitlement/Corporate Action | - | Nil |
| (v) | Any other Price Sensitive Information: | - | Nil |
| (VI) | Any other material information | - | Nil |

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Wednesday, November 30, 2016 at 11.00 hours at the Registered Office of the Company situated at G.T. Road, Wah Cantt.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 23, 2016.

The share transfer books of the Company will be closed from November 24, 2016 to November 30, 2016 (both days inclusive). Transfers received at

G. T. Road, Wah Cantt. Pakistan

Tele : +92-51-5568760, +92-596-545243-6 & 9314101-21 Ext. 22236 & 23201

Marketing Deptt: +92-596-535864, **Purchase Deptt:** +92-596-545240

Fax : +92-596-535862 & 545241

E-Mail : wahnobel@comsats.net.pk & wahnobel@micro.net.pk

Website : <http://www.wahnobel.com>

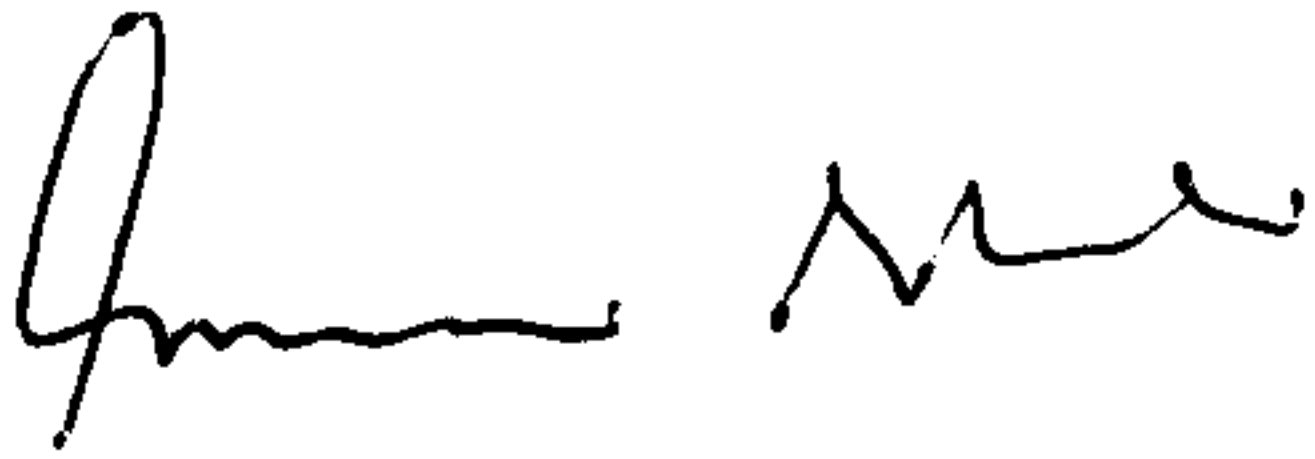
WAH NOBEL CHEMICALS

the close of business on November 23, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

A handwritten signature in black ink, appearing to read 'Tanveer Elahi', written in a cursive style.

TANVEER ELAHI
COMPANY SECRETARY

Wah Nobel Chemicals Limited
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
Turnover	1,393,958,819	1,420,357,598
Sales tax	(212,441,069)	(210,446,628)
Turnover-net	1,181,517,750	1,209,910,970
Cost of sales	(945,171,338)	(1,081,857,280)
Gross profit	236,346,412	128,053,690
Administrative and general expenses	(34,104,858)	(18,237,966)
Selling and distribution expenses	(51,708,786)	(59,115,038)
Operating profit	150,532,768	50,700,686
Finance cost	(14,975,505)	(26,449,881)
Other operating expenses	(9,958,268)	(2,434,224)
Other income	2,558,788	9,660,356
Share in profit of associated company-net of tax	(8,072,984)	(4,992,705)
Profit before taxation	120,084,799	26,484,232
Taxation	(41,615,541)	(14,221,210)
Profit for the year	78,469,258	12,263,022
Other comprehensive income for the year		
Loss on remeasurement of staff defined benefit plan	(236,632)	1,583,092
Deferred tax credit relating to remeasurement of staff defined benefit plan	70,989	(543,938)
	(165,643)	1,039,154
Total comprehensive income for the year	78,303,615	13,302,176
Earnings per share - basic and di 33	8.72	1.36

