WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-7

SECY/05/WNC/ BY T.C.S./PUCARS February 27, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Formerly Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

UAN FAX NO. 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Tuesday, February 27, 2018 at 10:30 hours at Main Office of the Company, G.T. Road, Wah Cantt has recommended the following:-

(i)	Cash Dividend	-	Nil
(ii)	Bonus Shares	-	Nil
(iii)	Right Shares	-	Nil
(iv)	Any other Entitlement/Corporate Action	-	
(v)	Any other Price Sensitive Information:	-	Nil

The un-audited financial results are attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY

Encl: As above

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Website : http://www.wahnobel.com

Wah Nobel Chemicals Limited

Condensed interim profit and loss account

For the six months period ended December 31, 2017 (Un-audited)

	Six months ended		Three months ended	
	December 31, 2017	December 31, 2016	**December 31, 2017**	December 31, 2016
	(Rupees in '000')			
Gross sales	**991,190**	671,142	**510,949**	393,749
Less: sales tax	**(152,100)**	(102,788)	**(78,327)**	(60,401)
Net sales	**839,090**	568,354	**432,622**	333,348
Cost of sales	**(649,136)**	(449,784)	**(330,331)**	(255,783)
Gross profit	**189,954**	118,570	**102,291**	77,565
Operating expenses				
Administrative and general expenses	**(7,735)**	(5,447)	**(4,173)**	(2,763)
Selling and distribution expenses	**(12,845)**	(15,386)	**(6,174)**	(7,192)
Operating profit	**169,374**	97,737	**91,944**	67,610
Finance cost	**(4,092)**	(3,785)	**(1,740)**	(1,499)
Other operating expenses	**(11,752)**	(6,858)	**(6,424)**	(4,794)
Other income	**1,186**	1,598	**969**	1,437
Share in loss of associated company, net of tax	**-**	(1,245)	**-**	(1,245)
Profit before taxation	**154,716**	87,447	**84,749**	61,509
Taxation	**(48,942)**	(28,433)	**(26,812)**	(19,536)
Profit for the year	**105,774**	59,014	**57,937**	41,973
Other comprehensive income	**-**	-	**-**	-
Total comprehensive income	**105,774**	59,014	**57,937**	41,973
Earnings per share - basic and diluted (Rupees)	**11.75**	6.56	**6.44**	4.66

27/2/18