6/10/2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results For The Year Ended 30th June 2010**

Dear sir,

We have to inform you that the Board of Directors of our company in their meeting held on 5/10/2010 at 6 pm at Abu Dhabi, UAE approved the following:

Proposed Dividend: **Nil**

	2010 Rs('000)	2009 Rs('000)
Revenue	7,961,103	15,410,115
Cost of sales (excluding depreciation and amortisation)	5,917,801	10,607,011
General and administration expenses	1,531,948	1,810,317
Advertisement and marketing expenses	183,146	198,632
Selling and distribution expenses	20,486	17,307
Other charges	28,936	-
Other income	(75,822)	(189,656)
Earnings before interest, taxation, depreciation and amortisation	354,608	2,966,504
Depreciation and amortisation	1,648,499	946,810
Finance cost	1,974,257	614,851
Finance income	(176,602)	(41,981)
Profit/(loss) before taxation	(3,091,546)	1,446,824
Income tax (charge)/credit	1,071,033	(519,061)
Profit/(loss) for the year	(2,020,513)	927,763
		Restated
Earnings/(loss) per share - Basic and diluted	Rs (4.43)	Rs 2.22

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