warid

19 September, 2013

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Delisting of the Shares of Wateen Telecom Limited and the purchase by the majority shareholder Warid Telecom International LLC, U.A.E., of all outstanding shares of Wateen Telecom Limited held by the other shareholders

Dear Sir,

We refer to your letter No. C-1132-5025 dated 17 September 2013 addressed to Wateen Telecom Limited, and issued subsequent to the discussions with the Special Committee on 17 September, 2013 respectively.

As required by Regulation 30-D(iv) of the Listing Regulations, Warid Telecom International LLC, U.A.E., conveys its acceptance of the purchase price of Rs. 4.50 per ordinary share of Wateen Telecom Limited as recommended by the Special Committee and fixed by the Exchange. Further, Warid Telecom International LLC, U.A.E. agrees to the quantum of shares to be purchased as determined by the Exchange under Listing Regulation No. 30-A(ii) of at least 92 million ordinary shares of Wateen Telecom Limited.

In the meantime, we have requested Wateen Telecom Limited to convene an Extraordinary General Meeting as early as possible to seek shareholders' approval through a special resolution for the voluntary delisting of the shares of Wateen Telecom Limited.

Yours sincerely,
For and on behalf of
Warid Telecom International LLC, U.A.E.,

Duly authorized Attorney

The Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

The Secretary
Islamabad Stock Exchange Limited
Stock Exchange Building
Blue Area
Islamabad

WARID TELECOM PAKISTAN L.L.C.
A limited liability company registered under license no. CN 1007733 with share capital of UAE Dirham One billion one hundred twenty eight million seventy thousand
P.O. BOX 44222, Abu Dhabi, United Arab Emirates. Tel.: + (971-2) 6266 406, Fax: + (971-2) 6266 430