Worldcall Telecom Limited

07 July 2009

C/WTL/KSE/FORM-07/07/09

FORM-7

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2009

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 07 July 2009 at 01:00 p.m. have recommended the following:

CASH DIVIDEND	:	NIL
BONUS SHARES	:	NIL
RIGHT SHARES	:	NIL

The financial results of the company are as follows:

	Quarter ended 31 March 2009	Restated Quarter ended 31 March 2008
	(Rupees in "000")	
Revenue – net	1,804,854	941,716
Direct Cost	(1,552,423)	(672,005)
Gross Profit	252,431	269,711
Operating Cost	(290,603)	(230,651)
Operating (loss)/profit	(38,172)	39,060
Finance cost	(82,332)	(77,211)
	(120,504)	(38,151)
Loss on re-measurement of investments at fair value	-	(55,821)
Other operating income	16,096	13,250
Other expenses	(7,281)	(2,404)
Loss before taxation	(111,689)	(83,206)
Taxation	40,298	14,984
Loss after taxation	(71,391)	(68,222)
Loss per share -basic (Rupees)	(0.08)	(0.09)
Loss per share - diluted (Rupees)	-	(0.08)

Since the company has not declared any payouts, therefore no book closure is required.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,
For **Worldcall Telecom Limited**

Babar Ali Syed

Babar Ali Syed
Chief Executive Officer

67-A-C-III Gulberg-III, Lahore-Pakistan
Tel: (92 42) 5872633-38
Fax:(92 42) 5755231