



An Omantel Company

WorldCall**WorldCall Telecom Limited**

September 12, 2012

Mr Muhammad Ghufraan
Deputy General Manager – Companies Affair
The Karachi Stock Exchange Limited
Stock Exchange Road
Karachi – 74000
Fax – 021 32410825

Dear Sir

Subject : Material Information

Refer to your letter Ref No. KSE / C – 1097-6634 on the captioned subject, we hereby submit our response herein below.

2. A directive dated 13-08-2012 issued by the Ministry of Information Technology (MOIT) for establishment of International Clearing House (ICH) exchange for international incoming calls for long distance international (LDI), fixed-line local loops, wireless local loops and mobile operators.
3. A number of LDI operators had been working on the idea of ICH since long and they had approached Pakistan Telecommunications Authority (PTA) and MOIT many times on the subject but the same could not materialize.
4. ICH agreement was finally signed by all LDI operators in Pakistan on August 30, 2012 which will come into effect on October 1, 2012. As per the agreement all incoming traffic will be terminated on the network of Pakistan Telecommunication Company Limited (PTCL) and it will then distribute the share of contribution margin to all other LDI operators.
5. Worldcall Telecom Limited (WTL) will get a small share of around 3.5% from the ICH revenues received by PTCL. The impact on the total profitability of the Company will not be material.
6. The whole ICH arrangement is designed in a way that Government of Pakistan should start getting its due revenue from the income generated by LDI operators and the LDI

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